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H.436

Representative Ode of Burlington moves that the bill be amended after Sec. 15, pharmaceutical manufacturer annual reporting, by inserting a new Sec. 16 and its reader assistance heading to read as follows:

* * * Workers' Compensation; Rate of Contribution * * *

Sec. 16. WORKERS' COMPENSATION RATE OF CONTRIBUTION

For fiscal year 2022, after consideration of the formula in 21 V.S.A. § 711(b) and historical rate trends, the General Assembly determines that the rate of contribution for the direct calendar year premium for workers' compensation insurance shall remain at the rate of 1.4 percent. The contribution rate for self-insured workers' compensation losses and workers' compensation losses of corporations approved under 21 V.S.A. chapter 9 shall remain at one percent.

and by renumbering the remaining section to be numerically correct.